



JULY 2019 UPDATE

Hi to all our Clients and welcome to the Winter update. We hope you find it informative & interesting

FROM OUR OFFICE



Business Valuations

Business Valuations are a service that KTS has always provided for our clients, but perhaps many of you are not aware of the circumstances in which you can benefit from that service.

A Business Valuation/ Appraisal is an estimate of the value of a business that you might be wanting to buy or sell.

Whether you are looking to buy or sell a business, it is crucial that you get an independent valuation done. We can also give advice on any financing you may need.

Karl Hazewinkel is the team member at KTS who will assist you in the buying or selling of your business. He is a Chartered Accountant and a former qualified Valuer, his experience and expertise will be invaluable in giving you the best possible advice.

Please feel free to call Karl (09 412 9902 ext 1) for a no obligation initial meeting regarding your appraisal, Or you can email him - karl@kts.co.nz

To read more about the service KTS can offer for Appraisals and Valuations - [CLICK HERE](#)

Helping us to help you

In order for us at KTS to complete your accounts efficiently - which helps us and also keeps the cost down for our Clients, here are some helpful tips regarding some of the problems we strike when preparing your annual accounts:



- Avoid supplying too much information – our questionnaire will list what we need. Too much information means we have to wade through it, in case there is something you intend us to see.
- Respond to our questions as soon as possible, while your work is fresh in our mind – maximum a couple of days.
- Answer all the questions in the questionnaire – if you don't know what to put, mark the question and when you have finished completing the questionnaire, call us or send us an email to get the points clarified. Please don't leave blanks.
- Getting stuck – if you can't give us the answer because something is missing, let us know as we can usually work out a solution.
- If you think a cost is borderline, please ask us. When we find a personal cost has been put down as a business expense, we have to check to see if there are any other mistakes of this nature and this adds to the time taken to complete the job.
- If you want to provide us with additional information, it is best to include this in the questionnaire. Sometimes you may want to include a separate document, so please show on the questionnaire a reference to the separate document and on the document a reference back to the questionnaire.

We really appreciate you taking the time and making the effort to complete the questionnaire:

Heres the link in case you need it - its also on the KTS website. - [QUESTIONNAIRE](#)

Ban on plastic bags from 1 July 2019

Single-use plastic shopping bags have already been phased out from supermarkets and large retailers, and from 1 July 2019, they will be banned for all businesses.

To all our Clients who use plastic bags for their customers, you need to be aware of all the information on , what's changing, who is affected and what to do now in your Business.

Click on the link below its on the KTS website.

[Information on the ban of single use plastic bags](#)



Minimising and managing workplace stress

Stress can feel inevitable for a small business, where daily challenges need to be dealt with ASAP and each task feels vital for success.

Some stress can be motivating and even helpful — a last-minute deadline might spark a more creative approach. But stress can also be harmful to the health and wellbeing of you and your employees.

The leading causes of stress in the workplace are:

- high workloads
- poor work/life balance
- stressful work.

[Read here for helpful tips to keep you and your employees healthy and well.](#)



Getting paid: Invoicing tips for better cash flow

Getting paid on time can be a real challenge for small businesses.

Cash flow is the lifeblood of any business. Getting paid on time and maintaining a healthy cash flow is how a business survives.

For advice & tips that you can use to help ensure your Customers pay you, and maintain the health of your business, - [CLICK HERE](#)



Be careful what you put on Facebook - it could affect your job

Facebook is a marvellous way to let off steam to your friends and tell them what you really think.

Employee Bert ran into trouble at work and his wife thought he had been shabbily treated.

She sounded off on Facebook.

This led to Bert being dismissed immediately.

Sure, he could have taken an action against his employer for wrongful dismissal, but where would that get him when he next applied for a job? Does anyone want to employ a person who looks as though he/she might stir up trouble in their firm?

Mrs Bert's intemperance led to friction between her and her husband, and affected their 30-year marriage.

Anything you put on Facebook is likely to be there forever. Just be careful what you write on social media.

